

Application for Credit and Credit Agreement

This Application for Credit and Credit Agreement (this "Application") is executed and delivered to Salzgitter Mannesmann International Inc. ("Seller"), for the purpose of inducing Seller to extend credit to the Applicant (the "Applicant") named below:

Credit Amount Requested: \$_____ Please provide a copy of the latest Financial Statement or Annual Report.

Name: _____

Phone number (____) _____ Fax number (____) _____

Street Address _____ City _____ State _____ Zip _____

Billing Address _____ City _____ State _____ Zip _____

Shipping Address _____ City _____ State _____ Zip _____

Parent Co.(If applicable) _____ City _____ State _____ Zip _____

Type of business U.S. Corp. Partnership Jt. Venture D/B/A Other (Specify) _____

State of incorporation or registration of partnership _____ When _____

Principals/Owners _____

Chief Executive Officer _____ Title _____

Chief Operations Officer _____ Title _____

Chief Financial Officer _____ Title _____

Accounts Payable contact _____ Title _____

Webb Page address _____ E-mail address _____

Bank Reference

Bank Name _____ Servicing Officer _____

Street Address _____ City _____ State _____ Zip _____

Acct.#(s) _____ Phone# (____) _____ Fax # (____) _____

Authorization to bank for release of information (your signature) _____

Trade Credit Reference

Company name	Address, City, State & Zip
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1. _____

Phone(____) _____ Fax(____) _____

2. _____

Phone(____) _____ Fax(____) _____

3. _____

Phone(____) _____ Fax(____) _____

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In the event that Seller agrees to sell Products to Applicant on credit, then Applicant agrees that the following terms and conditions apply to such transactions.

1. Applicant will make full payment to the remittance location specified on the invoice, of the invoice amount for all Products sold to Applicant on credit within net (30) days from the stated date of Seller's invoice, unless specifically stated otherwise in the invoice payment terms.
2. It is agreed that Applicant will pay the lesser of one and one-half percent (1½%) per month or the highest interest rate permitted to be contracted for; commencing on the thirty-first (31st) day from and after the date of Seller's invoice until paid. Applicant agrees that the laws of Texas shall govern this agreement and that jurisdiction and venue shall be in Houston, Harris County, Texas.
3. Applicant warrants that presently it has full ability to pay all invoices as they come due. Applicant further warrants that it has disclosed herein all information that would be material to a prudent seller's decision to extend credit.
4. It is agreed that Applicant's account, at Seller's option, will become cash in advance if applicant fails to pay invoices within the stated terms.

Applicant represents that the person whose signature appears below has been and is on the date of this Agreement duly authorized to execute this Agreement.. Seller is authorized to investigate Applicant's credit record. Seller is also authorized to release information to other creditors and credit agencies regarding Applicant's credit experience with Seller.

DATE: _____

APPLICANT: _____

By: _____

Title: _____

Return this application to:

Salzgitter Mannesmann International, Inc.
1770 St. James Place
Suite 500
Houston, TX 77056
Ph.# 713-386-7940
Fax# 713-965-9330

